DRAFT

Accola Executive Committee
Wednesday, January 28, 2026; 8:00 – 9:30 am
Zoom Virtual Meeting

In Attendance: Kevin Berg; Anita S. Duckor, CSJ-C; Steve Kenney; Mary Lydon; Susan Oeffling, CSJ; Joel Rainville; Jill Underdahl, CSJ; Anne Weyandt; Jean Wincek, CSJ

Staff: Matt Halley; Lacy Sietsema

Excused Absence: Brian Mallaro

The Accola Executive Committee convened on Wednesday, January 28, 2026 via Zoom. Chair Steve Kenney called the meeting to order at 8:02 a.m.

DEI: Read by Steve.

Spiritual Centering: Kevin led the committee in spiritual centering.

Minutes: The November minutes were presented for approval. Hearing no changes or corrections, Kevin moved and Mary seconded to approve the minutes. Eight out of ten present committee members voted to approve, with Anita abstaining due to an excused absence.

Agenda: The January agenda was presented for approval. Hearing no changes to the agenda, Joel moved to approve the agenda and Anita seconded. All present members voted in favor of the agenda.

President's Report – Q2 Operations Report
Matt reviewed key activities within the Q2 Operations Report. This report is built of the strategic priorities, which categorizes and breaks down activities that support Accola's three year strategy. Matt reviewed each activity area, the party responsible, Q1 and Q2 status, and any notes associated with each activity.

Matt explained the process for developing these activity areas. He highlighted the opportunity to create programming with regards to crisis and community intervention. Accola is uniquely set up for this because it possesses a large network. This has the potential for long-term revenue generation and would open Accola up to those living below federal guidelines who are in crisis.

Another potential area for revenue growth would involve renting parking spaces in the lot at Learning In Style School. The committee discussed additional earned revenue opportunities.

Matt reported that the feasibility study for Sarah's is going well. Matt reviewed key factors in determining whether to renovate versus rebuild, as well as the possibility of buying a new property. The committee discussed the political environment of St. Paul and the process for determining building codes and zoning.

Presentation and Discussion: Accola's Revenue & Financial Position
A PowerPoint highlighting Accola's revenue and financial position was reviewed. Matt pointed out that when Accola was conceived, there were questionable financial numbers and a heavy reliance on the Province. Matt explained that ultimately Accola is in a good position and that this discussion does not come from a place of crisis. Matt reviewed what was known at the start of the NDO/Accola. Matt reiterated that Accola has spent funds responsibly. He reviewed the current financial goal of $940,000 and explained where Accola stands year to date. Matt explained the shifting landscape around grants and stated that Accola is adjusting strategies with regards to this area.

Matt reviewed where the endowment and investments are at, what is restricted, unrestricted, and which funds have been set aside for SMHC. The transition from the Ministries Foundation to Accola was reviewed. It was explained that assets were accumulated under a Foundation model, which is fundamentally different from what Accola is now. Start-up costs were underestimated, and there was a lack of clarity about asks and how those should be directed.

Matt explained how assets support, not replace, revenue growth. Assets provide financial flexibility, which enables capacity building. Capacity enables revenue diversification. Accola is in the process of implementing strategies that will increase sustainability and engagement/activity. Questions were reviewed for a generative discussion for the Board.

The committee discussed how to present and share this information with the wider Board. Matt explained that there is a sense of urgency in terms of the FY27 budget cycle. It was suggested that this information could be presented at a Board Education Session, with time for reflection, and then a discussion could be had at a Board meeting. There was a discussion about the capacity of building a crisis intervention program and how that is related to this topic. The creation of a fiscal policy which states how and when funds are drawn from assets was suggested as a framework for a Board discussion.

Committee Updates
Advancement: Joel reviewed where Accola stands with regards to its Advancement efforts. He highlighted Board engagement, the monthly open houses, the Impact Circle, and the Breakfast (April 21, 2026). There will be additional fundraisers in May and June.

Mission Education: Susan requested feedback about the January Board Education session about how the Consociates fit into the CSJ community.

Programs and Opportunities: Anne reported that the committee has been discussion how Accola can respond given the current political environment. She and Matt will meet with Atum, who has agreed to facilitate the Board Retreat in February.

Investment: Mary reported that the Investment Committee will meet in February. Accola has benefited from from the overall market over a long period of time. An OCIO has been selected (LCG). A survey will be sent out to the Executive, Finance, and Investment Committees about risk appetite.

Executive Session: The Executive Committee went into Executive Session at 9:45 a.m.

Adjournment: the meeting adjourned at 9:50 a.m.

Respectfully Submitted,

Lacy Sietsema, Accola