Accola Investment Committee Minutes
Thursday, August 14, 2025

Present: Jack Hansen; Steve Kenney; Mary Lydon

Staff: Matt Halley; Tiffany Melnik; Lacy Sietsema

Excused Absence: Julie Gerend; Brian Mallaro

The Accola Investment Committee meeting convened on Thursday, August 14 at 7:31 a.m. via Zoom.

DEI: Read by Mary.

Spiritual Centering: Led by Mary.

Minutes: The July minutes were presented to the committee for approval. Hearing no corrections or changes, Seve moved to approve the minutes and Jack seconded. All present members voted to approve.

Initial comments/thoughts re: Jack's email of July 16

Mary requested committee feedback on the OCIO RFP. Jack emphasized the importance of having someone take care of the day-to-day management of investments. The committee discussed investment benchmarks, earned returns, and performance tracking. The manager also needs to be able to make socially responsible investment opportunities that do not contradict the mission of Accola or its values. The committee discussed risk levels.

Review, update and approve RFP, including timeline

The committee reviewed the timeline for putting the RFP out, collecting responses, setting up interviews with potential candidates, and making a decision on who to hire. It was suggested that paperwork should be in place by December 31, 2025. Steve suggested reviewing this with the Accola Executive Committee.

Names and contact info for potential OCIO/Investment Manager providers

Mary asked committee members to email her with potential candidates. The need for a good organization that is grounded in serving non-profits was emphasized. Based on any additional feedback, Mary will work with Tiffany on finalizing the RFP and email it out to committee members.

Adjournment: The committee adjourned at 8:30 a.m.

Respectfully submitted,
Lacy Sietsema, Accola