

YTD INCOME FROM OPERATING ACTIVITIES

\$2,895,097



Budget: \$3,335,405

YTD OPERATING EXPENSES

\$2,530,605



Budget: \$2,624,180

YTD NET OPERATING INCOME

\$364,492



Budget: \$711,225

ADMINISTRATIVE EXPENSE YTD RATIO

29%



Current Year Budget: 44%
Long-term Target: 30%

BALANCE SHEET

	AS OF Feb 28, 2026	AS OF June 30, 2025
CURRENT ASSETS		
CASH	\$675,962	\$217,748
ACCTS REC.	\$6,674	\$5,445
PREPAIDS	\$24,691	\$56,990
LONG TERM ASSETS		
FIXED ASSETS	\$27,329	\$32,187
PLEDGES REC.	\$1,760,300	\$2,760,300
INVESTMENTS	\$27,687,060	\$25,136,043
TOTAL ASSETS	\$30,182,016	\$28,208,714
CURRENT LIABILITIES		
ACCT. PAYABLE	\$48,856	\$35,923
ACCRD. LIABS.	\$220,294	\$176,385
FHFO & ANNUITIES	\$21,267	\$20,508
TOTAL LIABILITIES	\$290,417	\$232,815
Net Assets	\$29,891,600	\$27,975,898
NET ASSETS AND TOTAL LIABILITIES	\$30,182,016	\$28,208,714

REVENUE BY SOURCE

Revenue	Total	% of Income
Province Payments	\$1,000,000	34.6%
Accola Annual Distribution	\$ 841,543	29.1%
Contributions	\$ 407,027	14.1%
In Kind Revenue	\$ 380,045	13.1%
Government Contracts	\$ 150,376	5.2%
Fundraising Service Fees	\$ 52,321	1.8%
Program Fees	\$ 28,039	1.0%
Grants	\$ 15,000	0.5%
Latin America Emergency Fund	\$ 15,000	0.3%
Unanticipated Estate Gifts	\$ 5,746	0.2%
Total	\$2,895,097	100.0%

ADVANCEMENT PERFORMANCE

Operating Revenue	2025-2026 YTD	2025-2026 Budget	Variance
Grants	\$15,000	\$28,537	(\$13,537)
Contributions	\$407,027	\$659,599	(\$252,572)
Unanticipated Estate Gifts	\$5,746	\$72,917	(\$67,171)
Total Revenue from Solicitation	\$427,773	\$761,053	(\$333,280)
Endowments			
Planned Giving-Endowment		\$0	
Total Revenue from Solicitation & Endowments	\$427,773	\$761,053	(\$333,280)

*Results include restricted donations

ADJUSTED PROGRAM PERFORMANCE

	Sarahs	Learning in Style	Wisdom Ways
Revenue	\$ 108,005	\$ 184,936	\$ 5,386
Expenses	\$ 522,761	\$ 580,930	\$ 306,572
Net Income	\$ (414,757)	\$ (395,995)	\$ (301,186)
Budgeted Net Income	\$ (442,945)	\$ (419,501)	\$ (317,414)
Variance	\$ 28,189	\$ 23,506	\$ 16,228

*Adjusted performance reflects only earned revenue & designated contributions. Expenses exclude in-kind rent. offset

PROGRAM PERFORMANCE WITH SUBSIDY

	Sarahs	Learning in Style	Wisdom Ways
Revenue	\$ 897,779	\$ 625,704	\$ 214,482
Expenses	\$ 763,038	\$ 720,698	\$ 306,572
Net Income	\$ 134,741	\$ (94,995)	\$ (92,090)
Budgeted Net Income	\$ 57,055	\$ (152,834)	\$ (240,458)
Variance	\$ 77,687	\$ 57,840	\$ 148,368

VALUE AS OF
Feb 28, 2026

\$27,687,060

INVESTMENT ACTIVITY-YTD

BEGINNING BALANCE (July 1, 2025)	\$25,136,043
YTD Deposits & Withdrawals	\$(1,101,604)
Investment Earnings/Losses	\$3,652,621
ENDING BALANCE: Feb 28, 2026	\$27,687,060

Accola
Statement of Operating Assets &
Liabilities As of Feb 28, 2026

	As of Feb 28, 2026	As of June 30, 2025
	Total	Total
OPERATING ASSETS		
Cash and Cash Equivalents	\$675,962	\$217,748
Accounts Receivable	\$6,674	\$5,445
Other Current Assets	\$24,691	\$56,990
TOTAL OPERATING ASSETS	\$707,327	\$280,183
OPERATING LIABILITIES		
Accounts Payable & Accrued Liabilities	\$269,153	\$212,308
FHFO & Current Annuities	\$21,267	\$20,508
TOTAL OPERATING LIABILITIES	\$290,420	\$232,815
NET OPERATING ASSETS	\$416,908	\$47,368

Note: These statements are for management use only and are not prepared in line with U.S. GAAP. They may omit required GAAP details and shouldn't be relied on as GAAP-compliant financial statements.

Accola
Statement of Operating Activities
July 1, 2025 - Feb 28, 2026

Operating Income		
	Total	Budget
<i>Province Gift</i>	\$1,000,000	\$1,000,000
<i>In Kind Revenue</i>	\$380,045	\$380,045
Total Province Funding	\$1,380,045	\$1,380,045
<i>Annual Distribution</i>	\$836,585	\$855,660
<i>Insurance Fund Distribution</i>	\$4,958	\$7,340
<i>Latin America Emergency Fund</i>	\$15,000	\$10,000
Total Investment Distribution	\$856,543	\$873,000
<i>Total Event Revenue*</i>	\$0	\$0
<i>Restricted Donations</i>	\$103,681	\$152,735
<i>Unrestricted Donations</i>	\$303,346	\$551,189
Total Contributions	\$407,027	\$703,924
Total Earned Revenue	\$80,360	\$108,462
Total Estate Gifts*	\$5,746	\$83,333
Total Grants	\$15,000	\$36,265
Total Government Contracts	\$150,376	\$150,376
Total Operating Revenue	\$2,895,097	\$3,335,405
Operating Expenditures		
Total Payroll Expenses	\$1,460,862	\$1,516,190
*Total Sustainability Costs	\$123,974	\$207,323
Total Contracted Services (without sustainability related contracted fees)	\$43,471	\$29,367
<i>Rent</i>	\$184,000	\$184,000
<i>In-Kind Rent</i>	\$380,045	\$380,045
<i>Other Building Expenses</i>	7134.32	\$890
Total Building Expenses	\$571,179	\$564,935
Total Program Expenses	\$144,118	\$123,923
Total Non-Program Related Expenses	\$80,765	\$69,125
Total Professional Fees	\$63,335	\$61,917
Total Fundraising	\$39,280	\$34,000
Total Charitable Contributions	\$100	\$1,667
Total Event Expenses	\$3,522	\$15,733
Total Operating Expenditures	\$2,530,605	\$2,624,180
Operating Surplus/Deficit	\$364,492	\$711,225

Updated event revenue based on Andrée's Fund development plan. Event revenue budget has moved to unrestricted donations. Total amounts have not changed.

We have a \$25,000 estate gift coming in

HR services: this is due to a 1.5 month overlap of consultants and paying two firms. Cleaning services: LIS has shifted their maint. Needs to cleaning. Will adjust out of salaries for next month.

Note: These statements are for management use only and are not prepared in line with U.S. GAAP. They may omit required GAAP details and shouldn't be relied on as GAAP-compliant financial statements.

Accola
Year to Date Budget to Actuals by Functional Area
As of: February 28, 2026

	TOTAL		Administration		Advancement		Sarah's...An Oasis for Women		Learning In Style		Wisdom Ways	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Revenue												
Grants	\$15,000	\$36,265	\$0	\$0	\$0	\$22,665	\$15,000	\$13,600	\$0	\$0	\$0	\$0
Program Fees	\$28,039	\$58,462	\$0	\$0	\$0	\$0	\$21,653	\$22,758	\$1,000	\$2,371	\$5,386	\$33,333
Fundraising Service Fees	\$52,321	\$50,000	\$0	\$0	\$52,321	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Government Contracts	\$150,376	\$150,376	\$0	\$0	\$0	\$0	\$0	\$0	\$150,376	\$150,376	\$0	\$0
Latin America Emergency Fund	\$15,000	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$15,000	\$10,000	\$0	\$0
Contributions	\$407,027	\$703,924	\$0	\$0	\$312,766	\$551,189	\$71,351	\$72,348	\$19,559	\$20,097	\$3,350	\$60,290
Estate Gifts	\$5,746	\$83,333	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66,667	\$5,746	\$16,667
Province Funding	\$1,000,000	\$1,000,000	\$200,000	\$200,000	\$0	\$300,000	\$300,000	\$300,000	\$300,000	\$200,000	\$200,000	
Accola Annual Distribution	\$841,543	\$863,000	\$342,547	\$463,000	\$249,498	\$200,000	\$249,498	\$200,000				
In Kind Revenue	\$380,045	\$380,045	\$0	\$0	\$0	\$0	\$240,277	\$240,277	\$139,768	\$139,768	\$0	\$0
Total Revenue	\$2,895,097	\$3,335,405	\$542,547	\$663,000	\$614,585	\$1,123,854	\$897,779	\$848,983	\$625,704	\$589,278	\$214,482	\$110,290
Expenditures												
Payroll Expenses	\$1,460,862	\$1,516,190	\$325,208	\$306,256	\$240,985	\$241,626	\$254,062	\$300,674	\$392,354	\$404,028	\$248,253	\$263,606
Office Supplies	\$33,242	\$26,590	\$10,139	\$5,676	\$7,192	\$4,729	\$5,983	\$4,031	\$4,327	\$3,381	\$5,599	\$8,773
Program Expenses	\$144,536	\$140,590	\$0	\$0	\$84	\$6,667	\$120,361	\$94,367	\$18,450	\$22,557	\$5,642	\$17,000
Communications	\$55,042	\$102,657	\$9,263	\$20,100	\$18,747	\$20,000	\$8,798	\$20,800	\$7,916	\$20,867	\$10,318	\$20,890
Bank Charges & Fees	\$683	\$380	\$460	\$0	\$28	\$0	\$177	\$200	\$3	\$47	\$15	\$133
Professional Fees	\$63,335	\$61,917	\$11,832	\$12,383	\$11,926	\$12,383	\$12,340	\$12,383	\$15,415	\$12,383	\$11,823	\$12,383
Contracted Services	\$111,985	\$117,367	\$18,653	\$21,600	\$20,001	\$21,600	\$24,985	\$26,500	\$29,501	\$26,067	\$18,845	\$21,600
Travel	\$835	\$1,133	\$50	\$133	\$0	\$0	\$142	\$333	\$0	\$333	\$643	\$333
Vehicle	\$202	\$1,333	\$0	\$0	\$0	\$0	\$202	\$1,333	\$0	\$0	\$0	\$0
Building Expenses	\$571,179	\$564,935	\$1,193	\$0	\$988	\$0	\$321,956	\$321,967	\$246,035	\$242,968	\$1,006	\$0
Event Expenses	\$3,522	\$15,733	\$0	\$0	\$94	\$13,333	\$2,172	\$1,333	\$0	\$533	\$1,256	\$533
Insurance - Prof. and General	\$20,456	\$13,333	\$9,110	\$2,667	\$1,915	\$2,667	\$2,734	\$2,667	\$4,625	\$2,667	\$2,072	\$2,667
Taxes & Licenses	\$75	\$80	\$75	\$33	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47
General and Administrative Costs	\$17,779	\$23,758	\$5,341	\$6,485	\$606	\$3,286	\$9,011	\$5,006	\$2,071	\$6,283	\$749	\$2,699
Meetings	\$3,787	\$2,517	\$3,028	\$2,433	\$485	\$0	\$114	\$0	\$0	\$0	\$159	\$83
Fundraising	\$39,280	\$34,000	\$358	\$0	\$38,731	\$34,000	\$0	\$0	\$0	\$0	\$191	\$0
Charitable Contributions	\$100	\$1,667	\$100	\$0	\$0	\$1,333	\$0	\$333	\$0	\$0	\$0	\$0
Annuities	\$3,706		\$3,706	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,530,605	\$2,624,180	\$398,516	\$377,767	\$341,782	\$361,625	\$763,038	\$791,928	\$720,698	\$742,113	\$306,572	\$350,748
Net Operating Revenue	\$364,492	\$711,225	\$144,031	\$285,233	\$272,803	\$762,229	\$134,741	\$57,055	-\$94,995	-\$152,834	-\$92,090	-\$240,458