



Accola Finance Committee
Monday, June 8, 2026
7:30-8:30 a.m.
Zoom Meeting

DRAFT

In Attendance: Steve Kenney; Mary Lydon; Catherine Mary Rosengren, CSJ

Staff: Andrée Aronson; Matt Halley; Lacy Sietsema; Marie Smith

Excused Absence: Tiffany Melnik; Michael Quinlan

The Accola Finance Committee convened on Monday, June 8, 2026. Steve Kenney called the meeting to order at 7:33 a.m.

FY27 Budget

A revised FY27 budget draft was presented and reviewed. Financial projections have been updated and Marie reviewed the changes made from last year's budget. These changes include a recommendation for a 7% distribution rate instead of the traditional 5% due to ongoing financial needs. This will be presented to the Board for final approval at the June meeting. Expenditures have been increased to reflect payroll adjustments, new staff positions, and increased hours for existing staff. Grant revenue and funds from the earned income initiatives are also reflected in this budget. The committee discussed programmatic revenue and expenditures. Andrée stated that she has developed a 5-year financial projection that includes earned revenue strategies to address the \$1 million Provincial funding that will end in two years.

The committee discussed the transfer of funds to SMHC. Marie will have all relevant parties sign off on the actual numbers, then authorize Zach to make the transfer.

Adjournment: The meeting ended at 8:32 a.m.

Respectfully Submitted,

Lacy Sietsema, Accola