

Accola
Statement of Financial Position

	As of November, 2024	As of June 2024
	Total	Total
ASSETS		
Current Assets		
Unrestricted Cash	\$ 847,842	\$ 223,000
Accounts Receivable	\$ 12,440	\$ 20,920
Other Current Assets		\$ 32,944
Pledges Receivable	\$ 3,260,300	\$ 3,760,300
Prepays	\$ 28,697	
Restricted Cash	\$ 74,576	
Investments	\$ 23,267,684	\$ 22,854,927
Total Other Current Assets	\$ 26,631,257	\$ 26,648,171
Total Current Assets	\$ 27,491,539	\$ 26,892,091
TOTAL ASSETS	\$ 27,491,539	\$ 26,892,091
LIABILITIES AND EQUITY		
Liabilities		
Accounts Payable and Accrued Liabilites	\$ 268,839	\$ 228,641
Annuities Payable	\$ 35,352	\$ 40,911
Other Current Liabilites		\$ 95,744
Total Current Liabilities	\$ 304,191	\$ 365,296
Total Liabilities	\$ 304,191	\$ 365,296
Equity		
Opening Balance Equity	\$ 26,287,910	
Retained Earnings		
Net Revenue	\$ 899,438	
Total Equity	\$ 27,187,348	\$ 26,526,795
TOTAL LIABILITIES AND EQUITY	\$ 27,491,540	\$ 26,892,091

Accola
Statement of Activity
July - November 2024

	YTD	
	Actual	Budget
Revenue		
40000 Grants	\$65,501	\$31,250
41000 Program Fees	\$12,538	\$10,783
42000 Service Fees	\$52,830	\$47,917
43000 Government Contracts	\$61,724	\$62,000
44000 Funds With Donor Restrictions	\$27,503	\$2,083
45000 Unrestricted Funds		
45100 Province Funding	\$568,758	\$541,667
45300 Unanticipated Gifts - Estate	\$14,247	\$0
45400 Donations	\$152,396	\$291,667
45500 Accola Annual Distribution	\$817,688	\$817,000
46000 Event Revenue	\$3,580	\$21,250
47000 Funds Held For Others	\$138,178	
48000 In Kind Revenue	\$111,641	\$111,642
Total Revenue	\$2,026,582	\$1,937,258
Expenditures		
60000 Payroll Expenses	\$651,383	\$703,669
70000 Office Supplies	\$31,271	\$30,375
72000 Program Expenses	\$78,138	\$97,111
73000 Communications	\$16,265	\$23,175
74000 Bank Charges & Fees	\$1,921	\$7,292
75000 Professional Fees	\$53,482	\$37,550
76000 Contracted Services	\$259,580	\$247,017
77000 Travel	\$627	\$2,792
77400 Vehicle	\$584	\$1,225
78000 Building Expenses	\$246,695	\$247,275
79000 Event Expenses	\$11,284	\$6,896
80000 Insurance - Prof. and General	\$9,834	\$8,333
81000 Taxes & Licenses	\$35	
82000 General and Administrative Costs	\$7,689	\$11,167
82600 Meetings	\$500	\$3,125
82700 Fundraising	\$14,010	\$16,875
84000 Funds Held For Others - Expense	\$162,231	
Total Expenditures	\$1,545,529	\$1,443,876
Net Operating Revenue	\$486,642	\$493,382
49000 Other Income		
49100 Planned Giving - Endowment	\$359,187	\$0
49200 Investment Income	\$57,891	\$0
49400 Bank Interest	\$1,307	\$0
Total 49000 Other Income	\$418,385	\$0
Total Other Revenue	\$418,385	\$0
Net Revenue	\$905,027	\$493,382