



Accola Finance Committee
Tuesday, September 17, 2024
7:30 -9:00 a.m.
Zoom Virtual Meeting

DRAFT

In Attendance: Kevin Berg; Steve Kenney; Mary Lydon; Brian Mallaro; Mike Quinlan; Catherine Mary Rosengren, CSJ; Fr. Larry Snyder

Staff: Matt Halley; Jim Reetz; Lacy Sietsema

Special Guest: Tiffany Melnik

Not Present: Ralph Scorpio

The CSJ Ministries Inc. Finance Committee convened on Tuesday, September 17, 2024 via Zoom. Chair Brian Mallaro called the meeting to order at 7:31 a.m.

Modified DEI Statement: Read by Matt.

Prayer: Lacy led the prayer.

Approval of May and June Minutes

The minutes were reviewed. Hearing no changes or corrections, Mary moved and Steve seconded to approve the minutes. All present members voted to approve the minutes.

Presentation of Year End Financials

The June 2024 Accola Financial Summary was presented. Jim reviewed the new report format. Investments have been taken out of this report. There was a discussion about program revenue and expenses. There was a discussion about program support and the process regarding drawing funds from the Endowment. While this report is confusing, Brian stated that the overall financial picture is solid and we have generous funders.

Audit Update

The FY24 audit is almost done. The combining of the two organizations involves additional work. CLA will be at the next meeting.

Finance and Audit Committee Goals

The Finance Goals have been reviewed by Brian, Matt, and Kevin. Brian encouraged committee members to submit input on the goals. All present committee members voted to approve the goals.

Executive Session: Committee went into Executive Session 8:03 a.m.

Adjournment: The meeting ended at 8:54 a.m.

Respectfully Submitted,

Lacy Sietsema, Accola