**Accola Finance Committee**
**Tuesday, January 20, 2026**
**7:30-9:00 a.m.**
**Zoom Meeting**

DRAFT

**In Attendance:** Steve Kenney; Mary Lydon; Brian Mallaro; Michael Quinlan; Catherine Mary Rosengren, CSJ

**Staff:** Matt Halley; Tiffany Melnik; Lacy Sietsema

The Accola Finance Committee convened on Tuesday, January 20, 2026. Chair Brian Mallaro called the meeting to order at 7:33 a.m.

**DEI Statement:** Tiffany read the DEI Statement.

**Spiritual Centering:** Brian led the committee in spiritual centering.

**Approval of September Minutes**
The November minutes were presented for approval. Hearing no changes or corrections, Steve moved and Mary seconded to approve the minutes. All present members voted to approve.

**Review of YTD Financial Statements/Dashboard**
Tiffany reviewed the Finance Dashboard. Revenue YTD is below budgeted expectations, but expenses are well managed across programs. Salaries are coming in favorable to budget. The committee discussed the new Paid Family Leave policy and how this will impact Accola. Estate gifts and grants are down. Tiffany explained the differences between expenses within the Program Performance category and the Program Performance with Subsidy category. Tiffany reported that investments continue to grow and assets look good.

Tiffany reviewed the Revenue Comparison document. This document highlights FY actuals compared to budgeted expectations, as well as where Accola was at this time last fiscal year. The committee reviewed where Accola is at with regards to grants. Tiffany reviewed the number of contributions Accola has received and anticipates that revenue will catch up by the end of the year. Matt reported that multiple revenue strategies are being implemented and that bigger donations are coming in. The committee discussed budgeting strategies and overall expectations for this fiscal year. Accola does have some major events coming up and this should help increase engagement and revenue. It was suggested that the next Finance Committee meeting focus on ways to close the revenue gap.

Tiffany reviewed the sustainability costs. Some of these costs involve communications, the new volunteer program, and the feasibility study.

**Review of Benchmarks**
Brian provided a brief overview of similar non-profits and their revenue streams, and how this compares to Accola. There are a lot of opportunities and Accola does have funding from the Sisters, as

well as the endowment. The committee discussed the changing non-profit environment, grant reimbursement, and current/possible earned income streams.

**Executive Session:** The committee went into Executive Session at 8:34 a.m.

**Adjournment:** The meeting ended at 9:00 a.m.

Respectfully Submitted,

Lacy Sietsema, Accola